## What Capital is available to what legal Structure

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CULTURE

(xxx)		Societies			Companies					Other	
	CULTURE	<b>b</b> )	Society for the Benefit of the Community	Exempt Charitable Society for the Benefit of the Community	Co-operative Society	Charitable Company Ltd by Guarantee	Private Company Ltd by Guarantee	Private Company Ltd by Shares	CIC Ltd by Guarantee	CIC Ltd by Shares	Charitable Incorporated Organisation/ Scottish Charitable Incorporated Organisation
	Non-	Grants	Sometimes	Yes	Sometimes	Yes	Sometimes	No	Sometimes	Sometimes	Yes
	Returnabl	Sponsorship	Yes	Yes	Sometimes	Yes	Yes	Sometimes	Yes	Sometimes	Yes
	е	Donations	Yes	Yes	Yes	Yes	Yes	Sometimes	Yes	Yes	Yes
		Mortgages	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Can't offer Security
		Transferable Loan Stock/ Bonds offered to the public	Yes	Yes	No	Yes	No	No	No	No	Yes
	Debt	Non Transferable Loan Stock/ Bonds offered to the public	Yes	Yes	Yes	Yes	No**	No	No	No	Yes
		Bonds/ Loan Stock offered to members, high net worth individuals and your community of interest	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
		Withdrawable Shares offered to the Public	Yes	Yes	Normally only if you are a multi- stakeholder co-op*	No	No	No	No	No	No
		Withdrawable shares offered to your members	Yes	Yes	Yes	No	No	No	No	No	No
	Equity	Transferable Shares offered to the Public	No	No	No	No	No	No	No	No	No

Transferable Shares offered to your members, high net worth individuals, your community of interest or with a FCA approved prospectus	Not	Not Recommend ed by the FCA	Not Recommend ed by the FCA	No	No	Yes	No	Yes	No
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- \* It may also be possible for a larger retail society to offer share to the public, where the investors and customers are the same people
- \*\* It is possible for a CLG to offer Loan Stock to it's customers or other people with whom it has an existing trading relationship, but it can't advertise loan stock to the wider public

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