



# Public service mutuals — has their time come again?

Andrew Laird, Chief Executive, Mutual Ventures Scott Darraugh, Chief Executive, Social AdVentures



## What is a public service mutual

- ▼ The act of "spinning out"
- ▼ Characteristics of Public service mutuals
  - 1. They were formerly part of the public sector.
  - 2. They deliver public services and seek to have a positive social impact.
  - 3. They have a large degree of staff influence in the way that the organisation is run.
- ▼ There are 129 PSMs with a combined turnover of over £2 billion.
- ▼ They deliver services in health and social care; children and youth programmes; culture, arts and library services; education and employability; justice and probation; and conservation and environmental programmes.

# Ownership



Public sector owned (by one or more public service organisations)

E.g. Local Authority owned trading company (LATCO)

Joint Venture (combination of public sector/staff/third sector/private provider)

Could involves private and VCSE providers as JV partner.

**Independent Organisation** 

A New entity that is entirely independent

This is often in the form of a mutual/social enterprise

Control via contracting

Direct parent body control



SOCIAL ADVENTURES TRADING FOR CHANGE

# Inspiring people to live healthier and happier lives











### About Me ....















The Story so far.....



## The state of the sector (2019)

Outperforming Quality

**Engaging Staff** 

**Reinvesting Profits** 

Diverse

**Innovation** 

**Productivity** 

#### Profitability



96% of public service mutuals are profitable

#### **Productivity**



Mutuals increased their productivity by 3.7% compared to 0.3% productivity growth in the wider public sector

#### **Diversity**



Over half of leaders are women

#### **Responsive Services**



88% believe being a mutual has resulted in more responsive services

#### **Better Quality**

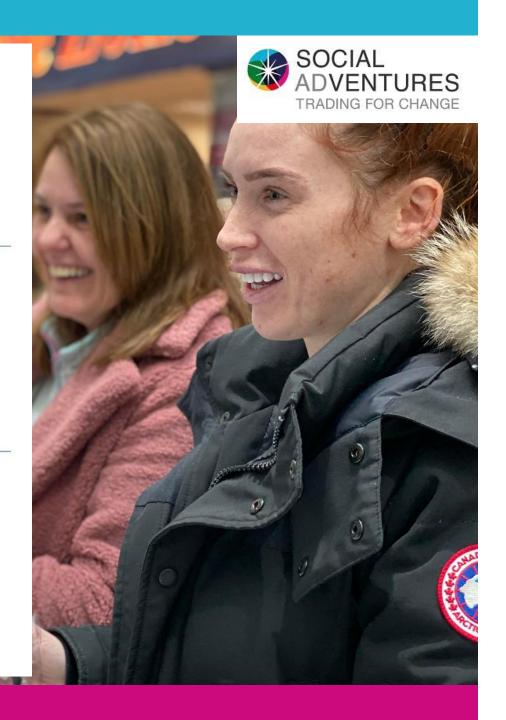


69% have reported better quality services through being a mutual

#### Innovation



68% developed new products and services in the last year











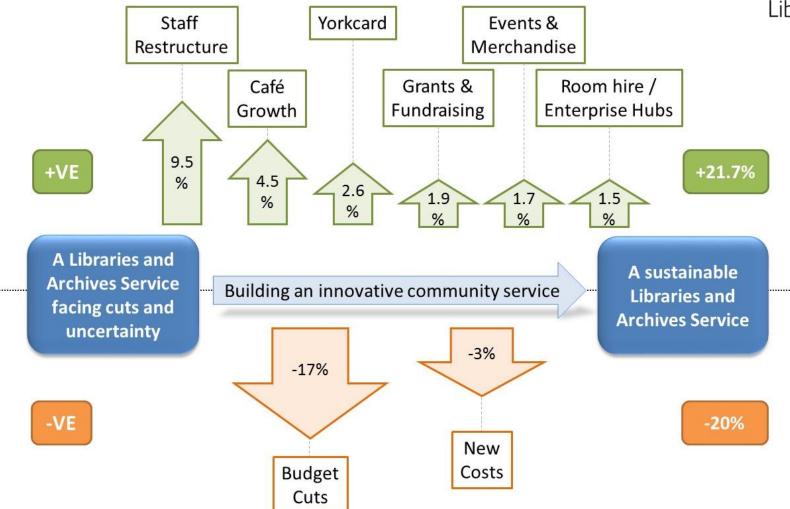


WWW.SOCIALADVENTURES.ORG.UK SCOTT@SOCIALADVENTURES.ORG.UK









### Get in touch to find out more







andrew@mutualventures.co.uk

scott@socialadventures.org.uk



Click here to connect with Andrew



@aglaird

@mutualventures



<u>Tune in to the Radical Reformers podcast</u> – including a CCIN conference special