

COMMUNITY WEALTH BUILDING

Oxford City Council

Owned by Oxford

Community Wealth Building seeks to prevent wealth leaving the local area by aligning the procurement and asset management practices of local institutions (also referred to as *Anchors*) towards financially, socially and environmentally regenerative activities within the local economy.



The Owned by Oxford project trials an approach to Community Wealth Building that marries a top-down, strategic, anchor-driven approach, with grassroots, network leadership and capacity building, driven by local organisations already embedded in voluntary and community sectors.

The project puts a particular emphasis on supporting the emergence of democratically owned, community enterprises in Oxford's most deprived communities, but will also provide tools, templates, and learning towards a scalable approach to community wealth building for the city as a whole.

The project focuses the efforts of partners across four key areas:

- Supporting, training, and mentoring individuals, organisations, and community business champions
- Supporting and enabling suitable seed funding and investment for new initiatives
- Developing toolkits for accessing space/assets, and identifying and providing incubation spaces through creative use of public sector property estates
- Identifying and enabling tender opportunities within public sector procurement pipelines

For more information contact:

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