



Co-operative Councils

Innovation Network

SOCIAL VALUE

Social Value Exchange working with London Borough of Tower Hamlets

Capacity building the VCSE sector

The London Borough of Tower Hamlets and Tower Hamlets Community and Voluntary Sector are partnering with the Social Value Exchange over the next 12 months to maximise resources for local community projects, with those resources going to where they will most support vulnerable people.

Cabinet Member for Resources and the Voluntary Sector, Councillor Candida Ronald said, “I’m really excited to see what comes out of the Social Value Exchange. We can leverage the Council’s buying power more creatively, provide tailored support to our voluntary sector organisations and protect services that residents really value.”

Damian Brady, acting Chief Executive at THCVS, told us, ‘I really welcome this innovative development, which targets community benefits captured from council contracts at the grassroots organisations in Tower Hamlets — the people who most need them. Tower Hamlets CVS is willing and ready to make sure local people can access this new opportunity.’

Over the next 12 months, Tower Hamlets Council will be using the Social Value Exchange platform to leverage up to £70m of procurement spend to secure important and necessary capacity building resources for local projects, which are delivering for the most vulnerable in their local community.

For further information contact:

Neville Murton

Corporate Director of Resources – London Borough of Tower Hamlets

neville.murton@towerhamlets.gov.uk | 020 7364 4697 | www.socialvalueexchange.org



People-centred councils
driving social innovation
putting people first

E: comms@councils.coop | T: [@CoopInnovation](https://twitter.com/CoopInnovation) | W: councils.coop