Plymouth Energy CONULTY



GIVING PLYMOUTH THE POWER TO TRANSFORM HOW WE BUY, USE AND GENERATE ENERGY

Plymouth Energy Community is a members' co-operative which was established in 2013, with support from Plymouth City Council. We set out to create a community of like-minded people who are committed to helping transform all things energy-related.



PLYMOUTH ENERGY COMMUNITY IT'S ALL ABOUT PEOPLE POWER

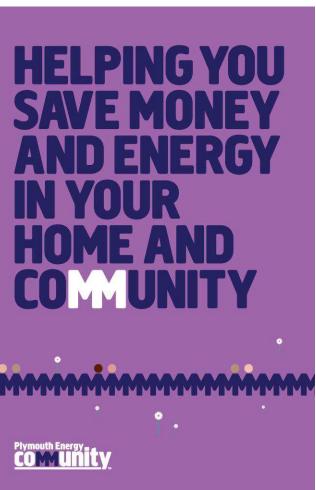
What we do:

- Address the challenges of climate change & fuel poverty
- Provide advice on energy issues
- Negotiate a better price for energy for local people.
- Increase renewable energy in Plymouth.
- Reinvest its profits locally.



Energy Bill Advice Services:

- 600+ households bespoke guidance on the best energy tariff for them
- Attended 50+ community events from fun days, to bespoke money advice sessions.
- Targeted support for those on PPM
- Fuel Debt Advice Service 2 launch in **April**







Energy Efficiency Advice and Grants:

- Partnership with PCC & British Gas
- Biggest Private sector ECO scheme in the country
- Spoken to 2750 households
- Booked 342 surveys for insulation measures.
- £3 million grants secured from DECC





Locally Owned Renewable Energy:

- 6000m² of solar pv to be installed by Autumn 2014
- FREE panels to schools and community buildings
- 6960 tonnes of CO² saved
- £900k of profits going back into local carbon and fuel poverty projects
- Exciting new opportunity for local co-ownership low minimum investment threshold

INVESTORS





Investors earn up to 6% per year for 20 years and have a say in how PEC Renewables is run



Investors invest some money into PEC Renewables



NOT-FOR-PROFIT CO-OPERATIVE







Schools/businesses get cheap electricity

PEC Renewables installs solar PV panels and earns income from the Feed-in Tariff and electricity sales



CO W Unity

Surplus funds from PEC Renewables are used by Plymouth Energy Community to give residents the power to transform how they buy, use and generate energy in the city



What's in it for me?

- Become a co-owner
- Support your school
- Average target share interest 6%
- Potential to get 30% of investment back in tax relief
- Supporting local projects to tackle climate change and fuel poverty





How have we done?

- £600,000 raised in 7 weeks
- 20% more than maximum target
- First solar schools completed in Easter
- Over half of investors are local



Solar Power in Action







Next steps:

- More community investment
- More locally owned renewables
- Action learning opportunities?



Questions



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