

Beyond Asset Transfer

Newcastle City Council has been supporting the asset transfer of community buildings since 2013.

For some organisations, asset transfer has opened up new and exciting opportunities, whilst others have considered the option but have decided not to pursue asset transfer due to governance and / or financial capacity.

To continue to develop the concept of cooperative asset transfer, we are conducting a study into how successful organisations have been, post asset-transfer. This focuses on the following:

- Financial sustainability;
- Other (non-financial) challenges faced by organisations post the transfer process;
- The effectiveness of advice and support pre and post transfer;
- What outcomes for local communities have been achieved;
- What support (non-council) organisations have been able to secure;
- The benefits of creating cooperative networks of community assets.

All of this will enable Network Members to strengthen our support and practice around this important agenda. It will also help to define asset transfer policy in a cooperative context. We hope this will inspire more local organisations to go for asset transfer by highlighting success and showing what is possible through cooperative approaches.

Contact: Phil Hunter, Senior Specialist Policy, Comms & Performance – Newcastle City Council | Tel: 0191 277 7802 | Email: <u>philip.hunter@newcastle.gov.uk</u>